

The Price of Inequality: How Today's Divided Society Endangers Our Future

By Joseph E. Stiglitz


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A forceful argument against America's vicious circle of growing inequality by the Nobel Prize–winning economist.

America currently has the most inequality, and the least equality of opportunity, among the advanced countries. While market forces play a role in this stark picture, politics has shaped those market forces. In this best-selling book, Nobel Prize–winning economist Joseph E. Stiglitz exposes the efforts of well-heeled interests to compound their wealth in ways that have stifled true, dynamic capitalism. Along the way he examines the effect of inequality on our economy, our democracy, and our system of justice. Stiglitz explains how inequality affects and is affected by every aspect of national policy, and with characteristic insight he offers a vision for a more just and prosperous future, supported by a concrete program to achieve that vision.

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Editorial Review

Review

Joseph E. Stiglitz's new book, *The Price of Inequality*, is the single most comprehensive counterargument to both Democratic neoliberalism and Republican laissez-faire theories. While credible economists running the gamut from center right to center left describe our bleak present as the result of seemingly unstoppable developments--globalization and automation, a self-replicating establishment built on "meritocratic" competition, the debt-driven collapse of 2008--Stiglitz stands apart in his defiant rejection of such notions of inevitability. He seeks to shift the terms of the debate. --Thomas B. Edsall

Stiglitz writes clearly and provocatively. He's the kind of economist who can talk about terms such as 'rent-seeking' and the 'euro crisis' and bring readers along for the ride... Stiglitz isn't just writing about people being hurt by inequality, he is also writing about the system itself being in jeopardy and what needs to be done to fix it. --Dante Chinni

Concise and clearly argued.

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An impassioned argument backed by rigorous economic analysis. "

About the Author

Joseph E. Stiglitz is a Nobel Prize-winning economist and the best-selling author of *The Great Divide*, *Rewriting the Rules of the American Economy*, *The Price of Inequality*, *Freefall: America, Free Markets, and the Sinking of the World Economy*, and *Globalization and Its Discontents*. He is a columnist for the *New York Times* and *Project Syndicate* and has written for *Vanity Fair*, *Politico*, *The Atlantic*, and *Harper's*. He teaches at Columbia University and lives in New York City.

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