



Predictably Irrational, Revised and Expanded Edition: The Hidden Forces That Shape Our Decisions

By Dan Ariely

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Why do our headaches persist after we take a one-cent aspirin but disappear when we take a fifty-cent aspirin? Why do we splurge on a lavish meal but cut coupons to save twenty-five cents on a can of soup?

When it comes to making decisions in our lives, we think we're making smart, rational choices. But are we?

In this newly revised and expanded edition of the groundbreaking *New York Times* bestseller, Dan Ariely refutes the common assumption that we behave in fundamentally rational ways. From drinking coffee to losing weight, from buying a car to choosing a romantic partner, we consistently overpay, underestimate, and procrastinate. Yet these misguided behaviors are neither random nor senseless. They're systematic and predictable—making us predictably irrational.

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Editorial Review

From Publishers Weekly

Irrational behavior is a part of human nature, but as MIT professor Ariely has discovered in 20 years of researching behavioral economics, people tend to behave irrationally in a predictable fashion. Drawing on psychology and economics, behavioral economics can show us why cautious people make poor decisions about sex when aroused, why patients get greater relief from a more expensive drug over its cheaper counterpart and why honest people may steal office supplies or communal food, but not money. According to Ariely, our understanding of economics, now based on the assumption of a rational subject, should, in fact, be based on our systematic, unsurprising irrationality. Ariely argues that greater understanding of previously ignored or misunderstood forces (emotions, relativity and social norms) that influence our economic behavior brings a variety of opportunities for reexamining individual motivation and consumer choice, as well as economic and educational policy. Ariely's intelligent, exuberant style and thought-provoking arguments make for a fascinating, eye-opening read. (*Feb.*)

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Review

"This is a wonderful, eye-opening book. Deep, readable, and providing refreshing evidence that there are domains and situations in which material incentives work in unexpected ways. We humans are humans, with qualities that can be destroyed by the introduction of economic gains. A must read!" (Nassim Nicholas Taleb, New York Times bestselling author of *The Black Swan: The Impact of the Highly Improbable*)

"Sly and lucid. . . . Predictably Irrational is a far more revolutionary book than its unthreatening manner lets on." (New York Times Book Review)

"Surprisingly entertaining. . . . Easy to read. . . . Ariely's book makes economics and the strange happenings of the human mind fun." (USA Today)

"A fascinating romp through the science of decision-making that unmasks the ways that emotions, social norms, expectations, and context lead us astray." (Time magazine)

"In creative ways, author Dan Ariely puts rationality to the test. . . . New experiments and optimistic ideas tumble out of him, like water from a fountain." (Boston Globe)

"An entertaining tour of the many ways people act against their best interests, drawing on Ariely's own ingeniously designed experiments. . . . Personal and accessible." (BusinessWeek)

"Ariely's book addresses some weighty issues . . . with an unexpected dash of humor." (Entertainment Weekly)

"Inventive. . . . An accessible account. . . . Ariely is a more than capable storyteller . . . If only more researchers could write like this, the world would be a better place." (Financial Times)

"Ariely's intelligent, exuberant style and thought-provoking arguments make for a fascinating, eye-opening read." (Publishers Weekly)

“A taxonomy of financial folly.” (The New Yorker)

“A marvelous book that is both thought provoking and highly entertaining, ranging from the power of placebos to the pleasures of Pepsi. Ariely unmasks the subtle but powerful tricks that our minds play on us, and shows us how we can prevent being fooled.” (Jerome Groopman, New York Times bestselling author of *How Doctors Think*)

“Dan Ariely is a genius at understanding human behavior: no economist does a better job of uncovering and explaining the hidden reasons for the weird ways we act, in the marketplace and out. **PREDICTABLY IRRATIONAL** will reshape the way you see the world, and yourself, for good.” (James Surowiecki, author of *The Wisdom of Crowds*)

“**PREDICTABLY IRRATIONAL** is a charmer-filled with clever experiments, engaging ideas, and delightful anecdotes. Dan Ariely is a wise and amusing guide to the foibles, errors, and bloopers of everyday decision-making.” (Daniel Gilbert, Professor of Psychology, Harvard University and author of *Stumbling on Happiness*)

“The most difficult part of investing is managing your emotions. Dan explains why that is so challenging for all of us, and how recognizing your built-in biases can help you avoid common mistakes.” (Charles Schwab, Chairman and CEO, The Charles Schwab Corporation)

“**PREDICTABLY IRRATIONAL** is wildly original. It shows why—much more often than we usually care to admit—humans make foolish, and sometimes disastrous, mistakes. Ariely not only gives us a great read; he also makes us much wiser.” (George Akerlof, Nobel Laureate in Economics, 2001 Koshland Professor of Economics, University of California at Berkeley)

“Dan Ariely’s ingenious experiments explore deeply how our economic behavior is influenced by irrational forces and social norms. In a charmingly informal style that makes it accessible to a wide audience, **PREDICTABLY IRRATIONAL** provides a standing criticism to the explanatory power of rational egotistic choice.” (Kenneth Arrow, Nobel Prize in Economics 1972, Professor of Economics Stanford University)

“A delightfully brilliant guide to our irrationality—and how to overcome it—in the marketplace and everywhere.” (Geoffrey Moore, author of *Crossing the Chasm* and *Dealing with Darwin*)

“After reading this book, you will understand the decisions you make in an entirely new way.” (Nicholas Negroponte, founder of MIT’s Media Lab and founder and chairman of the One Laptop per Child non-profit association)

“**PREDICTABLY IRRATIONAL** is a scientific but imminently readable and decidedly insightful look into why we do what we do every day...and why, even though we ‘know better,’ we may never change.” (Wenda Harris Millard, President, Media, Martha Stewart Living Omnimedia)

“Predictably Irrational is an important book. Full of valuable and entertaining insights that will make an impact on your business, professional, and personal life.” (Jack M Greenberg, Chairman, Western Union Company, Retired Chairman and CEO, McDonald’s Corporation)

“Predictably Irrational is clever, playful, humorous, hard hitting, insightful, and consistently fun and exciting to read.” (Paul Slovic, Founder and President, Decision Research)

“Freakonomics held that people respond to incentives, perhaps in undesirable ways, but always rationally. Dan Ariely shows you how people are deeply irrational, and predictably so.” (Chip Heath, Co-Author, *Made to Stick*, Professor, Stanford Graduate School of Business)

From the Back Cover

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Users Review

From reader reviews:

Evelyn Spencer:

Nowadays reading books become more and more than want or need but also get a life style. This reading behavior give you lot of advantages. The huge benefits you got of course the knowledge the actual information inside the book this improve your knowledge and information. The data you get based on what kind of book you read, if you want drive more knowledge just go with education and learning books but if you want experience happy read one having theme for entertaining such as comic or novel. Often the *Predictably Irrational, Revised and Expanded Edition: The Hidden Forces That Shape Our Decisions* is kind of publication which is giving the reader capricious experience.

Laurel Ramer:

A lot of people always spent their very own free time to vacation or maybe go to the outside with them family members or their friend. Were you aware? Many a lot of people spent that they free time just watching TV, or even playing video games all day long. If you would like try to find a new activity here is look different you can read a book. It is really fun in your case. If you enjoy the book which you read you can spent all day every day to reading a publication. The book *Predictably Irrational, Revised and Expanded Edition: The Hidden Forces That Shape Our Decisions* it is rather good to read. There are a lot of people that recommended this book. These people were enjoying reading this book. If you did not have enough space bringing this book you can buy typically the e-book. You can more very easily to read this book from the smart phone. The price is not too expensive but this book features high quality.

Marcos Hawkins:

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Irene Navarro:

In this particular era which is the greater man or who has ability in doing something more are more treasured than other. Do you want to become one among it? It is just simple method to have that. What you must do is just spending your time little but quite enough to experience a look at some books. One of many books in the top listing in your reading list will be Predictably Irrational, Revised and Expanded Edition: The Hidden Forces That Shape Our Decisions. This book that is qualified as The Hungry Inclines can get you closer in getting precious person. By looking upward and review this e-book you can get many advantages.

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