



Secrets of the Temple: How the Federal Reserve Runs the Country

By William Greider

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William Greider's groundbreaking bestseller reveals how the mighty and mysterious Federal Reserve operates—and manipulates and the world's economy.

This ground-breaking best-seller reveals for the first time how the mighty and mysterious Federal Reserve operates—and how it manipulated and transformed both the American economy and the world's during the last eight crucial years. Based on extensive interviews with all the major players, *Secrets of the Temple* takes us inside the government institution that is in some ways more secretive than the CIA and more powerful than the President or Congress.

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Editorial Review

From Publishers Weekly

In this penetrating study of the Federal Reserve Board in the Reagan era, Rolling Stone writer Greider (*The Education of David Stockman*) views the "Fed" chairman (until recently Paul Volcker) as the "second most powerful" officer of government, the high priest of a temple as mysterious as money itself, its processes unknown to the public and yet to be fully understood by any modern president. Controlling the money supply by secretly buying and selling government bonds and thus affecting interest rates, the Fed can manipulate billions in business profits or losses and millions in worker employment and stock, bond or bank account values, the author explains. Greider's conclusions are startling at times. The Fed, he maintains, could have prevented the 1929 crash. He also asserts the "awkward little secret" that the federal government deliberately induces recessions, usually to bring down inflation and interest rates. A time-consuming but extremely informative read.

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From Library Journal

The recent retirement of Paul Volcker as chairman of the Board of Governors of the Federal Reserve System seems an appropriate time to look at the man and at the system itself. William R. Neikirk's *Volcker* (LJ 10/15/87) brought out the subject's personality, convictions, and modus operandi. Greider (*The Education of David Stockman*, LJ 10/15/82) touches on these characteristics, but focuses on the system's influence on world economy. Greider throws much light on how our nation's unelected managers of monetary policy make day-to-day decisions. A very readable narrative, recommended for academic and public libraries. M. Balachandran, Univ. of Illinois Lib., Urbana-Champaign

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Review

The Nation May be the most important political book of the decade

Washington Post Book World Masterful...Monumental...A virtuoso investigative history.

The New York Times Book Review Breathtaking energy and research...

San Francisco Chronicle Review Spectacular...A superb, riveting narrative of the development of the U.S. political economy...An informative primer on the origins and nature of money

Columbia Journalism Review An awesome achievement...destined to rank as one of the half-dozen best dealing with the Reagan era...a splendid job of reporting...aggressive and insightful.

The Wall Street Journal A gripping portrait of American economic civilization...brilliant author...wonderful book...

Time Lucid and colorful...a historical and analytical work of impressive breadth and depth

Users Review

From reader reviews:

Christine Willis:

A lot of people always spent their free time to vacation or maybe go to the outside with them family members or their friend. Did you know? Many a lot of people spent that they free time just watching TV, as well as playing video games all day long. If you would like try to find a new activity this is look different you can read some sort of book. It is really fun to suit your needs. If you enjoy the book which you read you can spent 24 hours a day to reading a book. The book Secrets of the Temple: How the Federal Reserve Runs the Country it doesn't matter what good to read. There are a lot of folks that recommended this book. These folks were enjoying reading this book. If you did not have enough space to deliver this book you can buy the e-book. You can m0ore easily to read this book from a smart phone. The price is not to fund but this book features high quality.

Velma Stuart:

Reading can called brain hangout, why? Because when you find yourself reading a book especially book entitled Secrets of the Temple: How the Federal Reserve Runs the Country your thoughts will drift away trough every dimension, wandering in each aspect that maybe unfamiliar for but surely will become your mind friends. Imaging every single word written in a book then become one type conclusion and explanation that maybe you never get prior to. The Secrets of the Temple: How the Federal Reserve Runs the Country giving you a different experience more than blown away your mind but also giving you useful data for your better life within this era. So now let us show you the relaxing pattern here is your body and mind will likely be pleased when you are finished examining it, like winning a. Do you want to try this extraordinary shelling out spare time activity?

Shellie Toy:

This Secrets of the Temple: How the Federal Reserve Runs the Country is great book for you because the content that is full of information for you who also always deal with world and still have to make decision every minute. This specific book reveal it data accurately using great organize word or we can declare no rambling sentences in it. So if you are read it hurriedly you can have whole info in it. Doesn't mean it only provides you with straight forward sentences but hard core information with attractive delivering sentences. Having Secrets of the Temple: How the Federal Reserve Runs the Country in your hand like having the world in your arm, info in it is not ridiculous one. We can say that no book that offer you world with ten or fifteen minute right but this book already do that. So , this is good reading book. Hi Mr. and Mrs. stressful do you still doubt that will?

Mark Morrow:

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