



# Financial Institutions Management: A Risk Management Approach, 8th Edition

*By Anthony Saunders, Marcia Cornett*

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## **Financial Institutions Management: A Risk Management Approach, 8th Edition** By Anthony Saunders, Marcia Cornett

Saunders and Cornett's Financial Institutions Management: A Risk Management Approach provides an innovative approach that focuses on managing return and risk in modern financial institutions. The central theme is that the risks faced by financial institutions managers and the methods and markets through which these risks are managed are becoming increasingly similar whether an institution is chartered as a commercial bank, a savings bank, an investment bank, or an insurance company. Although the traditional nature of each sector's product activity is analysed, a greater emphasis is placed on new areas of activities such as asset securitisation, off-balance-sheet banking, and international banking.

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## **Editorial Review**

### **About the Author**

Anthony Saunders is the John M. Schiff Professor of Finance and the Chair of the Department of Finance at the Stern School of Business at New York University. Professor Saunders received his PhD from the London School of Economics and has taught both undergraduate and graduate level courses at NYU since 1978. Throughout his academic career, his teaching and research have specialized in financial institutions and international banking. He has served as a visiting professor all over the world, including INSEAD, the Stockholm School of Economics, and the University of Melbourne. He is currently on the Executive Committee of the Salomon Center for the Study of Financial Institutions, NYU.

His research has been published in all the major money and banking and finance journals and in several books. In addition, he has authored or co-authored several professional books, the most recent of which is *Credit Risk Measurement: New Approaches to Value at Risk and Other Paradigms*, John Wiley and Sons, New York, 1999.

Marcia Millon Cornett is the Rehn Professor of Business at Southern Illinois University at Carbondale. She received her B.S. degree in Economics from Knox College in Galesburg, Illinois, and her M.B.A. and Ph.D. degrees in Finance from Indiana University in Bloomington, Indiana. Dr. Cornett has written and published several articles in the areas of bank performance, bank regulation, and corporate finance. Articles authored by Dr. Cornett have appeared in such academic journals as the *Journal of Finance*, the *Journal of Money, Credit and Banking*, the *Journal of Financial Economics*, *Financial Management*, and the *Journal of Banking & Finance*. She served as an associate editor of *Financial Management* and is currently an associate editor for the *Journal of Banking & Finance*, *Journal of Financial Services Research*, *FMA Online*, the *Multinational Finance Journal* and the *Review of Financial Economics*. Dr. Cornett is currently a member of the Board of Directors, the Executive Committee, and the Finance Committee of the SIU Credit Union. Dr. Cornett has also taught at the University of Colorado, Boston College, and Southern Methodist University. She is a member of the Financial Management Association, the American Finance Association, and the Western Finance Association.

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