



## The Foreign Exchange and Money Markets Guide (Frontiers in Finance Series)

*By Julian Walmsley*

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Dramatic changes in the foreign exchange and money markets have considerably altered the way international business will be conducted in the new millennium. The advent of the Euro, the enormous growth of the swaps market, and the daily increase in the development of derivative instruments are at the forefront of this evolution. If you're an investor, corporate finance officer, or anyone seeking to gain the essential edge in the world's major financial markets, resources for sound, accessible, and timely information are more important than ever. This updated, totally revised, and expanded edition of finance expert Julian Walmsley's popular classic is the one book you'll need. Practical and easy-to-understand, this unique reference provides guidance on every important market around the world, including closely related money markets such as the commercial paper and Eurocommercial paper markets, national money markets, interest rate options markets, and numerous related instruments. You will also find state-of-the-art sections on:

- \* The Euro
- \* Swaps-the instrument with the fastest growing market of all time
- \* Money market calculations
- \* Foreign exchange calculations
- \* Derivatives
- \* Risk issues

From currency option markets to the "third generation" hedging products that combine forwards and options, The Foreign Exchange and Money Markets Guide, Second Edition, unites volumes of information in one single source-and demystifies the seemingly complex concepts facing investors today. Julian Walmsley is Managing Director of Askeaton Associates Ltd. and a Visiting Research Fellow at the International Securities Market Association Centre for Securities Research at the University of Reading, England. Previously, he was Chief Investment Officer for Mitsubishi Finance International and also Senior Investment Officer for Oil Insurance in Bermuda. He spent many years working with Barclays Bank's foreign exchange operations and their interest rate and currency swaps group in London and New York, and was a director in charge of swaps at the London subsidiary of National Bank of North Carolina (NCNB). His

other books include *New Financial Instruments* and *The Foreign Exchange Handbook* (both published by Wiley), and *Global Investing: Eurobonds and Alternatives*. Mr. Walmsley earned his MA in economics at Cambridge University.

#### THE CLASSIC GUIDEBOOK COMPLETELY REVISED AND UPDATED FOR THE NEW MILLENNIUM

Written by a well-known financial author and respected authority on international investing, trading, and risk management, this updated, totally revised, and expanded second edition of *The Foreign Exchange and Money Markets Guide* provides essential, easy-to-understand coverage of the considerable developments that have drastically reshaped the way international business will be conducted in the new millennium. From state-of-the-art sections on the dawn of the Euro, the rapidly growing swaps market, and the daily increase in derivative instruments, to money market and foreign exchange calculations and risk issues, this invaluable classic includes the most timely, accessible, and dependable information on every important market around the world. Here is the quintessential resource for institutional investors, bankers, pension fund managers, or anyone seeking to gain that crucial edge in the world's major financial markets.

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**Bibliography**

- Sales Rank: #3177884 in Books
- Published on: 2000-03-28
- Original language: English
- Number of items: 1
- Dimensions: 9.33" h x 1.52" w x 6.14" l, 2.15 pounds
- Binding: Hardcover
- 520 pages

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## **Editorial Review**

### **From the Publisher**

Investing in the vital foreign exchange and money markets is introduced. Offers a working understanding of the markets and their respective systems. Describes all aspects of trading calculations including spot calculations, forwards, short dates, adjustments, and artificial currency units. Examines new market areas, from currency swap and currency option markets to "third generation" hedging products. Discusses a variety of related money market instruments.

### **From the Inside Flap**

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### **From the Back Cover**

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## \* Risk issues

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