



# The Investor's Guidebook to Derivatives: Demystifying Derivatives and Their Applications

By Stuart R. Veale

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A concise yet comprehensive guidebook that addresses the practical aspects of investing in derivatives.

Written for the professional market but accessible enough for individual investors, *The Investor's Guidebook to Derivatives* includes all the information needed to succeed in today's complex derivatives market, including:

- What constitutes a “derivative instrument”
- The difference between forward and forecast prices
- Pricing and using forward contracts
- Swaps: pricing and applications
- Option vocabulary
- Pricing options—a framework
- Implementing directional and volatility strategies
- Exotic options: pricing and applications
- Options on natural occurrences: rain, snow, and wind

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#### About the Author

**Stuart R. Veale** is the president and founder of the Investment Performance Institute Inc., a firm that specializes in providing advanced level practical capital markets training and consulting services to the financial services industry. Previously he was a senior vice president of portfolio strategy and design for the national sales group at Prudential Securities Inc. and senior vice president of advanced training at PaineWebber Inc. He has published six books including *The Handbook of the U.S. Capital Markets*, *Bond Yield Analysis*, *Tapping the Small Business Market*, *Essential Investment Math*, *Essential Asset Allocation*, and *Stocks, Bonds, Options, Futures*.

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